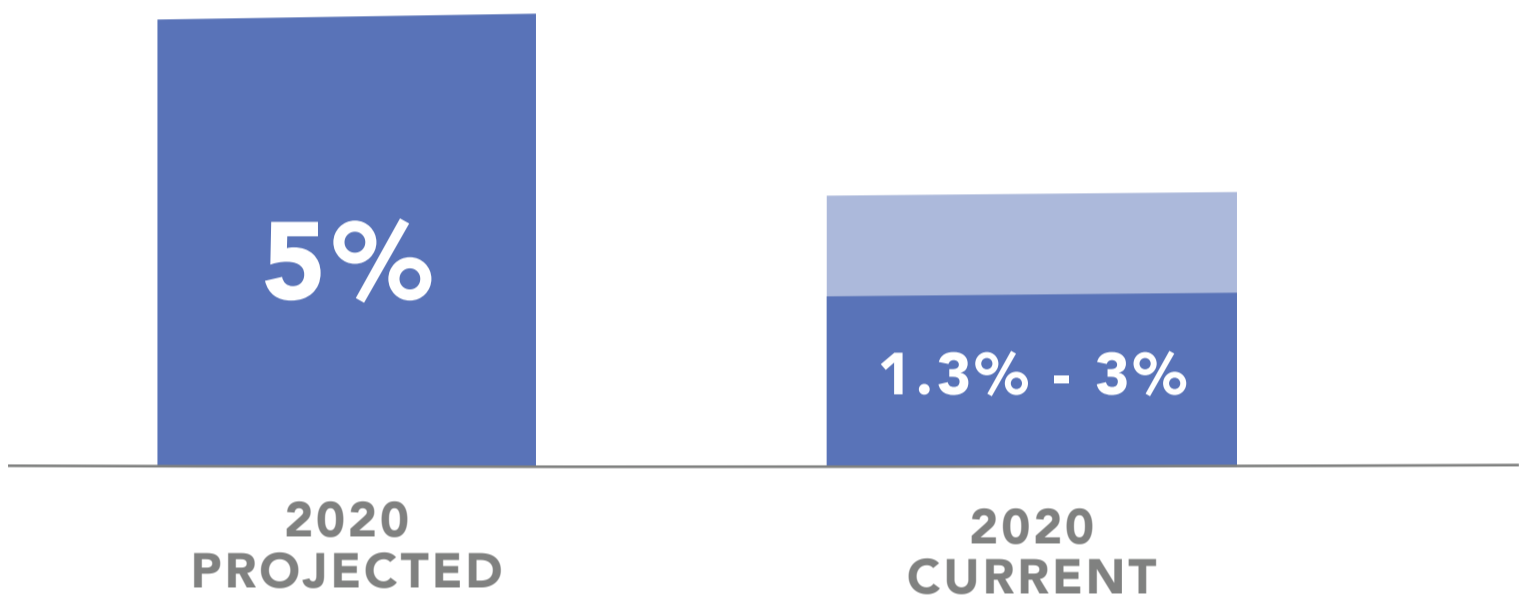


BUSINESSES EXPECTED TO SPEND LESS ON TECH

Initial projections had businesses spending significantly more on IT expenses in 2020, but the spread of COVID-19 upended expectations.

GROWTH IS SHRINKING

Businesses are expected to grow IT spending as little as 1.3% to 3% in 2020, compared to 5% projected at the beginning of the year.



Companies are spending more on tech related to working from home, though.

COMMUNICATION KEY

Spending on tech related to workplace communication and collaboration will increase 2.5%, compared to earlier projections of 2%.

