

5 Things to Know

5 things to know: 14 May 2018

14 MAY 2018 9:29 AM

From the desks of the Hotel News Now editorial staff:

Accor to buy Chile's Atton Hoteles management for \$105m
Sale prompts loss of Mandarin management of Las Vegas hotel
Mövenpick's next moves after Accor's acquisition
Joint-employer ruling may be back on NLRB's agenda
Preliminary data for Melbourne, Munich and Singapore



By the HNN editorial staff

1

Accor buys Chile's Atton Hoteles management for \$105m: AccorHotels has spent more of its part-sale earnings from AccorInvest to [purchase the management of Chile's Atton Hoteles](#) for \$105 million, according to a news release.

The Chile-based group has a portfolio of 11 hotels, with one in Miami and three properties in the pipeline.

Once closed, the deal will extend France-based Accor's presence in Latin America. Accor also has agreed to a 20% stake in Atton's real-estate holdings.

2

After sale, Mandarin loses management of Mandarin Oriental, Las Vegas: Mandarin Oriental Hotel Group's management agreement for the Mandarin Oriental, Las Vegas [has been terminated](#) as a result of the sale of the hotel by CityCenter Holdings, a joint venture between Infinity World Development Corp. and MGM Resorts International, according to a news release. It will cease management of the hotel on 30 August.

CityCenter Holdings first announced it agreed to sell the hotel and adjacent retail spaces last month for approximately \$214 million to an undisclosed buyer, [as reported in the Las Vegas Review-Journal](#).

Mandarin Oriental launched the property in 2009. The company currently has 16 hotel projects under development, the release states.

3

Mövenpick's next moves after Accor's acquisition: In April, AccorHotels announced [a proposal to buy Swiss hotel firm Mövenpick Hotels & Resorts](#), and executives with the Swiss company told HNN contributor Elly Earls they now have what they need to [continue Mövenpick's growth strategy](#) with Accor backing to company.

Mövenpick President and CEO Olivier Chavy told HNN that "AccorHotels' proposed purchase of Mövenpick will allow the Swiss company to gain momentum through AccorHotels' global loyalty program, sales channels and corporate synergies and efficiencies."

"All of this will be achieved without compromising Mövenpick's high service standards and inherent 'Swissness,'" he said. "We will retain all of our famous brand attributes, from our personal approach to guest engagement to our rich culinary heritage that spans some seven decades."

4

Joint-employer status back on NLRB's agenda: The National Labor Relations Board announced last week it is "considering rulemaking to [address the standard for determining joint-employer status](#) under the National Labor Relations Act."

Joint-employer legislation has gone back and forth in recent months, following its initial September 2015 ruling. In December 2017 the NLRB [reverted its joint-employer standard](#) back to a more favorable scenario for hoteliers. Then in March it [reversed that ruling](#).

AAHOA President and CEO Chip Rogers has [registered the association's support of this move](#), according to a news release.

"AAHOA members are encouraged by this first step towards rectifying one of the most egregious and disastrous actions ever taken by the NLRB. The Browning-Ferris Industries decision created chaos and uncertainty amongst franchisors and franchisees alike and continues to threaten the successful franchise business model that has been the path to small business success for so many AAHOA members," Rogers said in AAHOA's news release.

5

Preliminary data for Melbourne, Munich and Singapore: [STR](#), parent company of HNN, released preliminary April data for Melbourne, Australia, Munich, Germany and Singapore.

[Melbourne](#) reported an increase in occupancy of 0.6% to 80.6%, a 0.6% rise in average daily rate to 176.36 Australian dollars (\$133.08) and an increase in revenue per available room of 1.2% to AU\$142.20 (\$107.30).

In [Munich](#), occupancy rose 2% to 73.1%, ADR increased 12.9% to €119.50 (\$143.05) and RevPAR increased 15.1% to €87.30 (\$104.50).

[Singapore](#) hotels reported an increase in occupancy of 1.6% to 82.4% for the month, a 2.2% increase in ADR to 272.26 Singapore dollars (\$204.20) and an increase in RevPAR of 3.8% to SG\$224.42 (\$168.32).

Compiled by Danielle Hess.