

TOP 5

U.S. HOTEL REITS

by Market Cap, Room Count

TOP 5 U.S. HOTEL REITS BY MARKET CAP

		HOTELS	ROOMS	MARKET CAP
1	Host Hotels & Resorts	93	51,785	\$13.6B
	Combined Park Hotels & Resorts and Chesapeake Lodging Trust*	62	31,567	\$7.4B
2	Park Hotels & Resorts	42	25,279	\$5.65B
3	Ryman Hospitality Properties	4	8,114	\$4.16B
4	Hospitality Properties Trust	327	50,822	\$4.15B
5	Pebblebrook Hotel Trust	61	14,575	\$3.67B

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1	Host Hotels & Resorts	93	51,785	\$13.6B
2	Hospitality Properties Trust	327	50,822	\$4.15B
3	CorePoint Lodging	313	40,115	\$717.8M
	Combined Park Hotels & Resorts and Chesapeake Lodging Trust*	62	31,567	\$7.4B
4	Apple Hospitality REIT	234	30,046	\$3.57B
5	RLJ Lodging Trust	150	28,597	\$3.04B

*Park Hotels & Resorts' pending acquisition of Chesapeake Lodging Trust is expected to close in the third or fourth quarter of 2019.

Note: Market cap as of market close on 30 May 2019. Portfolios as of 31 March 2019.