

June marked the 100th consecutive month of RevPAR growth for the U.S. hotel industry, and several additional healthy metrics imply a strong finish to 2018.

1

100 months of U.S. RevPAR growth

RevPAR increased 4.6% during the month, driven by a 1.7% occupancy increase—which is the strongest occupancy growth in 2018—and a 2.8% ADR increase.

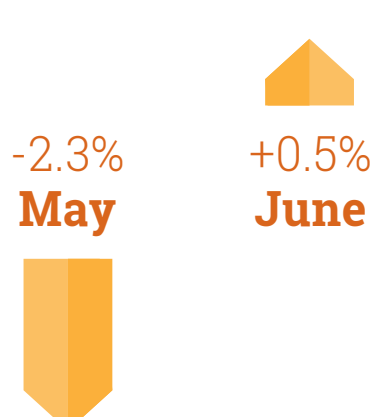


2

Group metrics rebound

Group occupancy rose 0.5%, which is a big improvement from May (-2.3%). Group demand increased by a healthy 2.6%, while group ADR rose 2.1%.

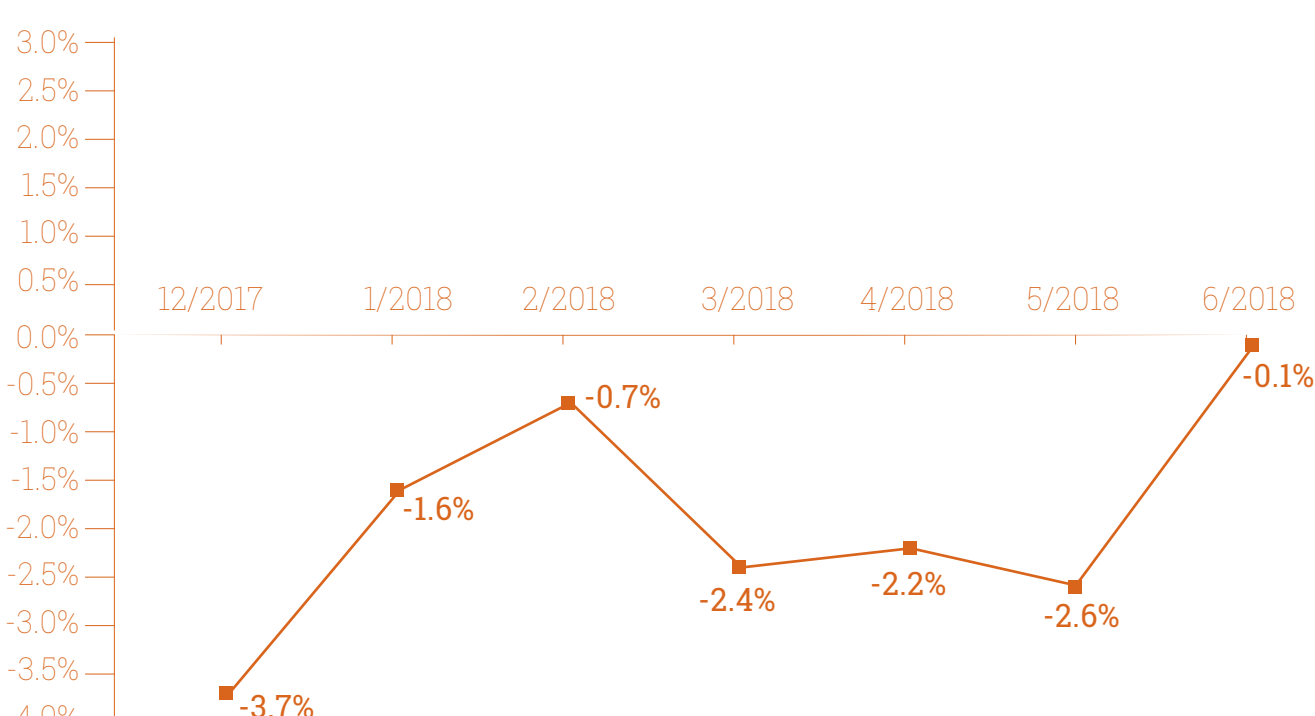
GROUP OCCUPANCY



3

Supply pipeline shrinking

The number of hotel rooms in construction has declined year over year for seven straight months, though the metric was nearly flat (-0.1%) in June.

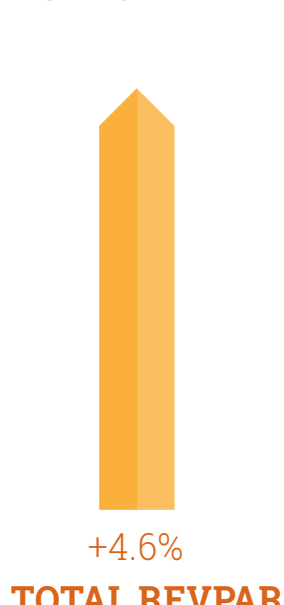


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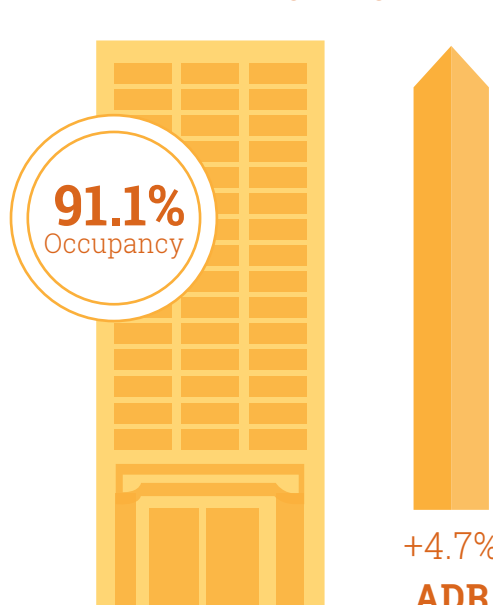
Top 25 markets appear healthy

Seven markets in STR's top 25 U.S. markets reported absolute occupancy at 85% or higher in June, including New York City (91.1%), which led the way during the month.

TOP 25 MARKETS



NEW YORK CITY



5

A positive Q2

U.S. RevPAR increased by 4% in the second quarter, which even outpaces Q1 2018 RevPAR growth (+3.5%). But the hurricane comps in Q4 2017 might be hard to top at the end of 2018.

REVPAR

